

Housing Revenue Account Budget Monitoring

	2018-2019 Budget £000	2018-2019 Forecast Outturn £000	2018-2019 Forecast Variance £000
Income			
Gross rents – dwellings	(89,690)	(88,946)	744
Gross rents – non dwellings	(797)	(779)	18
Charges to tenants for services and facilities	(5,965)	(5,728)	237
Total income	(96,452)	(95,453)	999
Expenditure			
Repairs and maintenance	26,054	25,474	(580)
Supervision and management	20,066	19,185	(881)
Rents, rates and taxes	446	450	4
Increase in provision for bad debts	2,250	1,000	(1,250)
Depreciation of fixed assets	22,056	22,056	-
Total expenditure	70,872	68,165	(2,707)
Net cost of HRA services	(25,580)	(27,288)	(1,708)
Interest payable	10,431	10,311	(120)
Interest and investment income	(37)	(37)	-
(Surplus)/deficit before transfers to/from reserves and provision	(15,186)	(17,014)	(1,828)
Allocation of (surplus)/deficit			
Provision for redemption of debt	15,186	17,014	1,828
Balance for the year	-	-	-